

**BOARD OF DIRECTORS
MARCH 3, 2020**

The Board of Directors of Comal Appraisal District met at the appraisal district office located at 900 S. Seguin Avenue, New Braunfels, TX. Members present were Dan Krueger, Wade Cleary, Nancy Pappas, John Tyler and Cathy Talcott. Others present were Rufino Lozano, Jennifer Salazar, Ryan Dow, Jeffrey Booker and Pam Krause.

Mr. Krueger called the meeting to order at 5:30 p.m. by stating, "This meeting is being held in open session in accordance with Chapter 551 of the Texas Government Code and business as conducted by the Board will be done so in open session. We will start each regular session with prayer and pledges to the flags. All persons in attendance are welcome and free to participate or not at their personal discretion."

The Pledges of Allegiance to the American and Texas flags were recited. Pam Krause led the prayer.

1. **OATH OF OFFICE**

Mr. Lozano swore Cathy Talcott into office.

2. **CITIZENS COMMUNICATIONS**

No one wished to speak.

3. **PRESENTATION OF SERVICE AWARDS**

Mr. Krueger gave Ryan Dow his five year pin and congratulated him. Mr. Pape was not in attendance.

4. **PRESENTATION OF 2019 AUDIT BY RICK C. REED & COMPANY**

Mr. Ward gave a brief overview of the audit. He stated that everything was good and that he did not experience any problems. He stated that there was a \$305k surplus to be given back to the entities. He added that the pension liability was at about 89% funded due to the stock market and that the reports are from 2018.

Mr. Krueger asked if there were any concerns and Mr. Ward stated that there were not.

5. **ACTION: APPROVE 2019 AUDIT**

A motion was made by John Kunz; seconded by Wade Cleary; to approve the 2019 audit as presented. Motion passed unanimously by show of hands.

6. **ACTION: APPROVE CONTRACT WITH RICK C. REED & COMPANY FOR 2020, 2021 AND 2022 FINANCIAL AUDIT**

A motion was made by Wade Cleary; seconded by Nancy Pappas; to approve the Audit Engagement Letter from Rick C. Reed & Company as presented. Motion passed unanimously by show of hands.

7. **ACTION: APPROVAL OF MINUTES**

A motion was made by Wade Cleary; seconded by John Kunz; to approve the minutes of the meetings of January 21, 2020 and February 3, 2020 as presented. Motion passed unanimously by show of hands.

8. **DISCUSSION AND POSSIBLE ACTION REGARDING 2019 FUND BALANCE**

A motion was made by Nancy Pappas; seconded by John Tyler; to approve distributing \$305,354.00 to taxing entities for the 2019 Fund Balance and placing \$0 into the capital improvements fund as presented. Motion passed unanimously by show of hands.

9. **ACTION: APPROVE BY RESOLUTION THE INVESTMENT POLICY**

A motion was made by Nancy Pappas; seconded by Wade Cleary; to approve the Investment Policy as presented. Motion passed unanimously by show of hands.

10. **CONSIDERATION AND/OR ACTION TO HIRE EXPERT APPRAISER/WITNESS FOR LAWSUIT C2019-1715B M2G REAL ESTATE LTD**

A motion was made by John Kunz; seconded by John Tyler; to table the hiring of an expert appraiser/witness by the Chief Appraiser for lawsuit C2019-1715B M2G Real Estate Ltd as presented. Motion passed unanimously by show of hands.

11. **CLOSED EXECUTIVE SESSION: THE BOARD MAY RETIRE TO EXECUTIVE SESSION ANYTIME DURING THE MEETING AS AUTHORIZED IN CHAPTER 551 OF THE TEXAS GOVERNMENT CODE**

No executive session needed.

12. **IF NECESSARY, DISCUSS AND TAKE ACTION ON ANY AND ALL MATTERS DISCUSSED IN EXECUTIVE SESSION**

No executive session; no action.

13. **FINANCIAL REPORT**

Mr. Dow presented the January financials and the investment summary. There were no questions.

14. **CHIEF APPRAISER'S REPORT**
AGENDA FOR CHIEF APPRAISER'S REPORT

a. **Comment Cards**

Mr. Lozano stated that the district staff received good remarks again.

b. **Update on Pictometry ChangeFinder Project Report**

Mr. Lozano presented the ChangeFinder Report highlighting the totals and changes for buildings/homes and pools. Report included.

c. **Report on Property Value Study**

Not presented.

d. **2019 ARB Survey Results**

Mr. Lozano stated that the results were not out yet. He added that in 2020, taxpayers would now receive the URL to enable them to take the survey at home. He stated that less than .01% of taxpayers previously had been taking the survey.

b. **Next meeting-June 2, 2020**

Mr. Lozano reminded the board of the next meeting on June 2nd.

15. **ADJOURN MEETING**

A motion was made by Cathy Talcott; seconded by John Kunz; to approve to adjourn the meeting at 5:53 p.m. Motion passed unanimously by show of hands.

Dan Krueger, Chairman

Nancy Pappas, Secretary